

Coalition to Fix America's Economy

PRESS STATEMENT

**Business, Labor, and Agriculture Groups Form New Coalition;
Adopt Policy Platform to Fix Flaws America's Economy**

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WASHINGTON, DC – In an effort to fix the flaws in U.S. economic policy that have contributed significantly to the current financial crisis, 35 national, state and local business, labor and agriculture organizations and 75 individual companies announced a new, non-partisan *ad hoc* “Coalition to Fix America’s Economy”.

The coalition’s sole purpose is to press candidates for public office to endorse and support its one-page statement of principles/policy platform called “Fixing America’s Economy: Ensuring Good Jobs, Prosperity & Security.”

The coalition also launched a new website www.fixingamericaseconomy.org where organizations, companies and individuals can go to download and endorse the platform.

The platform and its signatories follow:

FIXING AMERICA'S ECONOMY: ENSURING GOOD JOBS, PROSPERITY & SECURITY

America's international economic policies threaten our prosperity and national security. These policies have handicapped domestic manufacturers, service providers, farmers, and workers, leading to massive trade deficits, stagnant wages, the loss of millions of manufacturing jobs, a dangerous erosion of our industrial base, a long-term decline in our food and agriculture trade surplus, and the unprecedented transfer of trillions of dollars of American wealth offshore.

The trade deficit is a major cause of today's financial crisis. It undermines family-sustaining jobs and investment in productive assets, fostering a debt-driven economy dangerously dependent upon foreign borrowing. Because U.S. policies have betrayed too many American workers and families by offshoring their jobs and destroying their communities, we are also endangering the retirement security and health care of this generation of workers and squandering our children's futures. Without immediate fundamental change, America's standard of living is at risk.

Fixing America's international economic policy, therefore, must be the top priority for the next administration. Smart actions to boost production and dramatically reduce the trade deficit will create millions of new jobs, restore healthy growth, and strengthen national security. This will require investing in America, creating incentives for corporations to keep jobs here and to bring others home, and reducing reliance on foreign sources for energy, critical inputs, capital, and even food.

For these reasons, we the undersigned, many of whom represent U.S. producers and workers from diverse sectors, seek commitments from candidates of all parties that they will:

- **SUPPORT** policies that promote American interests by requiring full reciprocity, fairness, and transparency in all U.S. trade agreements, including in such areas as labor and environmental standards.
- **SUPPORT** actions to combat the illegal, mercantilist practice of prolonged currency misalignment, including legislation to make it actionable under U.S. trade law.
- **SUPPORT** aggressive enforcement of U.S. laws to halt foreign illegal trade activities such as dumping, subsidization, and intellectual property theft. In addition, U.S. policy must ensure that all goods sold here meet U.S. food and product safety standards.
- **SUPPORT** the elimination of tax disadvantages that undermine the competitiveness of U.S. producers at home and abroad, or that discourage investment in America.
- **SUPPORT** a comprehensive strategy to reduce U.S. dependence on imported energy.

**FIXING AMERICA'S ECONOMY:
ENSURING GOOD JOBS, PROSPERITY & SECURITY**

National, State, and Local Organizations (in alphabetical order) – 35

1. AFL-CIO Industrial Union Council
2. American Corn Growers Association
3. American Iron and Steel Institute (AISI)
4. American Manufacturing Trade Action Coalition (AMTAC)
5. American Mold Builders Association (AMBA)
6. Coalition for a Prosperous America (CPA)
7. Cold Finished Steel Bar Institute
8. Committee on Pipe and Tube Imports (CPTI)
9. Congressional Action to Lift Lives (C.A.L.L.) – Erie, PA
10. Copper and Brass Fabricators Council
11. Kansas Farmers Union
12. Manufacturers Assoc. of Central Pennsylvania
13. Mesa County Cattlemen's Association (CO)
14. Metals Service Center Institute (MSCI)
15. Mississippi Livestock Markets Association
16. National Council of Textile Organizations (NCTO)
17. National Farmers Union (NFU)
18. National Textile Association (NTA)
19. Nebraska Farmers Union
20. Ohio Farmers Union
21. OK-SAFE, Inc. (Oklahomans for Sovereignty and Free Enterprise)
22. Oregon Livestock Producers Association
23. Organization for Competitive Markets (OCM)
24. Pennsylvania Coalition to End Homelessness
25. Pennsylvania Farmers Union
26. Ranchers and Cattlemen Action Legal Fund, United Stockgrowers of America (R-CALF USA)
27. Rocky Mountain Farmers Union
28. South Dakota Stockgrowers Association
29. Specialty Steel Industry of North America
30. Steel Manufacturers Association (SMA)
31. Tooling & Machining Association (Illinois)
32. Tooling, Machining, and Technologies Association (TMTA)
33. United States Industrial Fabrics Institute (USIFI)
34. U.S. Business and Industry Council (USBIC)
35. Women Involved in Farm Economics (WIFE)

Individual Producers and Service Providers - 75

1. A.B. Heller, Inc. Milford, MI
2. A.B. Steel Mill, Inc. Cincinnati, OH
3. Acorn Stamping Oxford, MI
4. Allegheny Technologies Incorporated Pittsburgh, PA
5. Alton Steel Alton, IL
6. Arcelor Mittal Steel Chicago, IL
7. Augenstein Gee Properties Grand Ledge, MI
8. Avon Broach & Production Company Rochester Hills, MI
9. Bayou Steel Corp. LaPlace, LA
10. Bedford Machine and Tool Inc. Bedford, IN
11. Bermar Associates Inc. Troy, MI
12. Beta Steel Corporation Portage, IN
13. Campbell Fittings Inc. Boyertown, PA
14. Cascade Steel Rolling Mills, Inc. McMinnville, OR
15. Charter Manufacturing Co. Mequon, WI
16. Chicago Heights Steel Chicago Heights, IL
17. CMC Americas Seguin, TX
18. Corey Steel Company Cicero, IL
19. Cranbrook Partners & Co. Troy, MI
20. Cummins-Alison Corporation Mt. Prospect, IL
21. Detroit Edge Tool Company Detroit, MI
22. Donsco, Inc. Wrightsville, PA
23. E&E Manufacturing Co., Inc. Plymouth, MI
24. Eklind Tool Co. Franklin Park, IL
25. Evraz Rocky Mountain Steel Pueblo, CO
26. Florida Farmers, Inc. Lake Worth, FL
27. Finishes Ltd. Colorado Springs, CO
28. Fisher Barton Inc. Watertown, WI
29. Future Products Tool Corp. Clawson, MI
30. Gallatin Steel Ghent, KY
31. GenTek, Inc. Parsippany, NJ
32. Gerdau Ameristeel Tampa, FL
33. Glenview State Bank Glenview, IL
34. Haller International Technologies Incorporated Detroit, MI
35. Highland Industries, Inc. Greensboro, NC
36. Jersey Shore Steel Company Jersey Shore, PA
37. Joint Production Technology, Inc. Macomb, MI
38. Judy Augenstein and Associates Lansing, MI
39. KB Alloys LLC Reading, PA
40. Keystone Steel and Wire Co. Peoria, IL
41. Latrobe Specialty Steel Latrobe, PA
42. Lapham-Hickey Steel Company Chicago, IL
43. Larovan Enterprises Mooresville, NC
44. LeTourneau Technologies Longview, TX
45. McDonald Steel Corporation McDonald, OH
46. McNichols Company Tampa, FL

47. Metal Technologies Inc.
48. Michigan Carbide Co.
49. Mol-son, LLC
50. North Star BlueScope Steel
51. Nucor Corporation
52. Penn United Technologies, Inc.
53. Precision Steel Warehouse, Inc.
54. Quality Bar Corporation
55. Ralph C. Wilson Agency, Inc.
56. Ranch Foods Direct
57. Republic Engineered Products, Inc.
58. Revere Copper Products, Inc.
59. Saunders Thread Co.
60. Smith Castings, Inc.
61. Special Drill & Reamer Corporation
62. SSAB
63. Steel Dynamics, Inc.
64. Steel Tool & Engineering
65. Sterling Steel Company, LLC
66. The Shop Around the Corner
67. T&W Tool & Die Corporation
68. TAMCO Steel
69. Tech Molded Plastics
70. United States Steel Corporation
71. V&M Star
72. Valentine Robotics, Inc.
73. Vicount Industries, Inc.
74. W. Silver, Inc.
75. Xcel Mold

Bedford, IN
Sterling Heights, MI
Mattawan, MI
Delta, OH
Charlotte, NC
Butler, PA
Franklin Park, IL
Struthers, OH
Southfield, MI
Colorado Springs, CO
Akron, OH
Rome, NY
Gastonia, NC
Kingsford, MI
Madison Heights, MI
Lisle, IL
Ft. Wayne, IN
Taylor, MI
Sterling, IL
Cornelius, NC
Oak Park, MI
Rancho Cucamonga, CA
Meadville, PA
Pittsburgh, PA
Youngstown, OH
Sterling Heights, MI
Farmington Hills, MI
El Paso, TX
North Canton, OH

Scheduled October 2 Press Conference Participants

George Shuster, CEO of Cranston Print Works of Cranston, RI

- Co-Chair of the American Manufacturing Trade Action Coalition (AMTAC)

Steve Rotman, President of Ameritech Die & Mold, Inc. of Mooresville, NC

- President of the American Mold Builders Association (AMBA)

Patrick McFadden, Director of Government Affairs for Nucor of Charlotte, NC

Bob Baugh, Executive Director, AFL-CIO Industrial Union Council

- Director, Coalition for Prosperous America (CPA)

Charles Blum, President, International Advisory Services, Ltd.

- Director, Coalition for Prosperous America (CPA)

Robert J. Dumont, President & CEO of the Tooling, Manufacturing, and Technologies Assoc. (TMTA) of Farmington Hills, MI

Melissa Millhuff, Exec. Director of the American Mold Builders Assoc. (AMBA) of Rolling Meadows, IL

Cass Johnson, President of the National Council of Textile Organizations (NCTO)

Auggie Tantillo, Executive Director of the American Manufacturing Trade Action Coalition (AMTAC)

Patrick A. Mulloy, Commissioner, US-China Economic and Security Review Commission, former General Counsel, Senate Banking Committee; former Assistant Secretary of Commerce for International Trade Administration

Robbie Earnhardt, President of Superior Tooling -- Wake Forest, NC

Mike Armbrust (AMBA VP), General Manager of Mako Mold -- St. Charles, IL

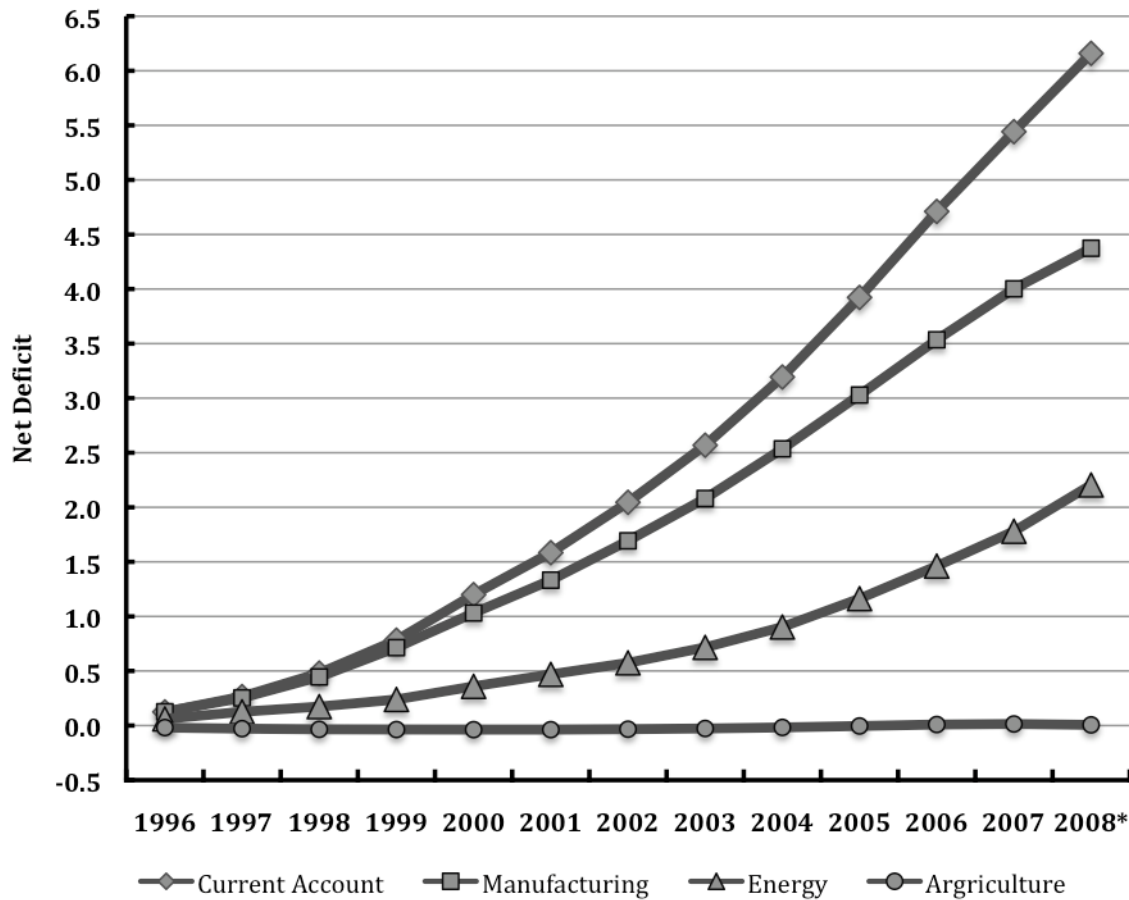
Dan Glass, Director of Sales of Strohwig Industries -- Richfield, WI

Scott Phipps, President of United Tool and Mold -- Duncan, SC

Donna Pursell, CEO of Prestige Mold -- Rancho Cucamonga, CA

Mike Walter, General Manager of MET Plastics -- Elk Grove Villiage, IL

U.S. Cumulative Current Account and Trade Deficits Trillions of USD



Source:

U.S. Bureau of Economic Analysis

<http://www.bea.gov/international/index.htm>

U.S. Census Bureau-Foreign Trade Statistics

<http://www.census.gov/foreign-trade/statistics/country/index.html>

* Annualized based on first half data.

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Prepared by Donna Tung, IAS Group, Ltd.