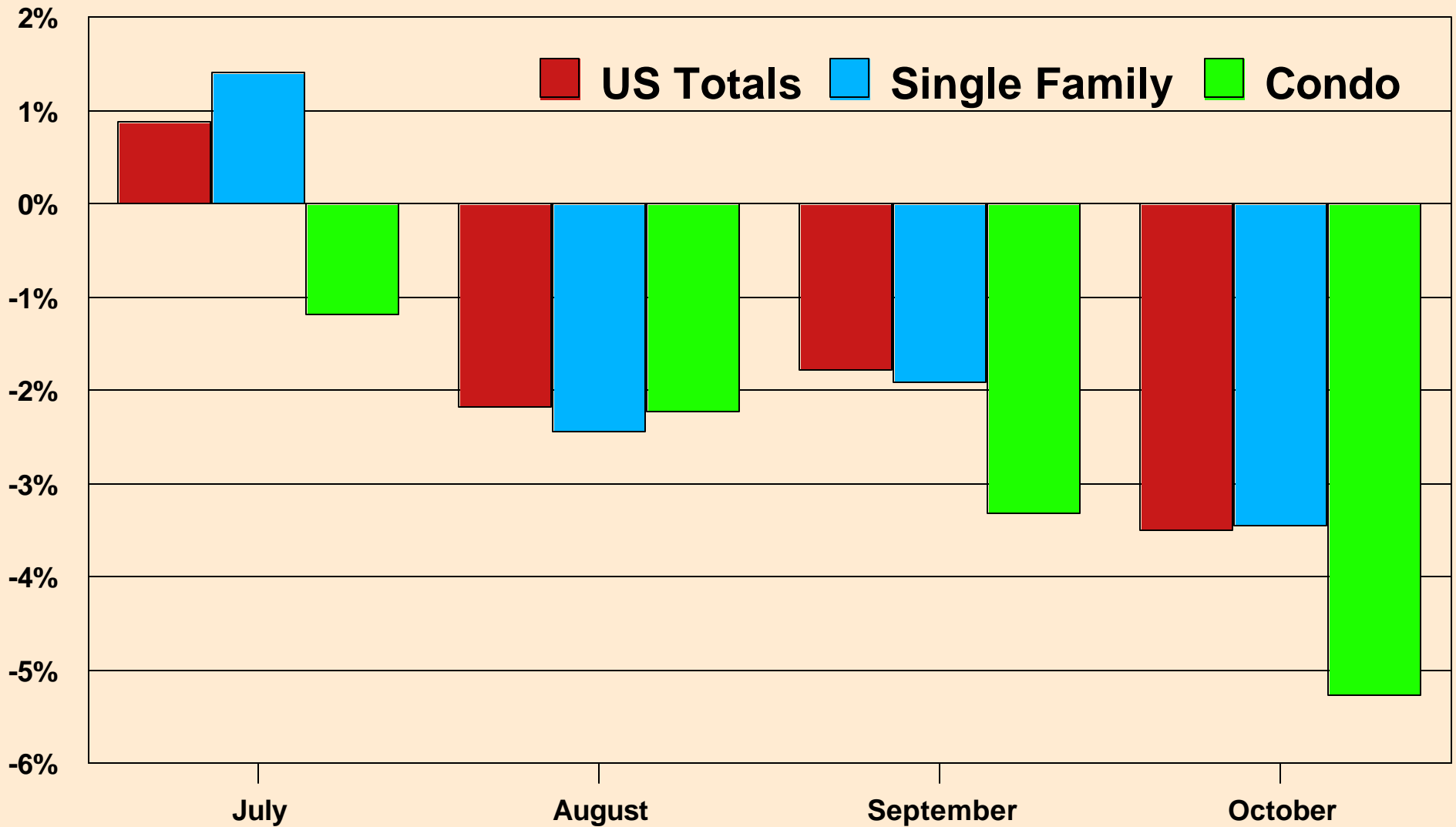


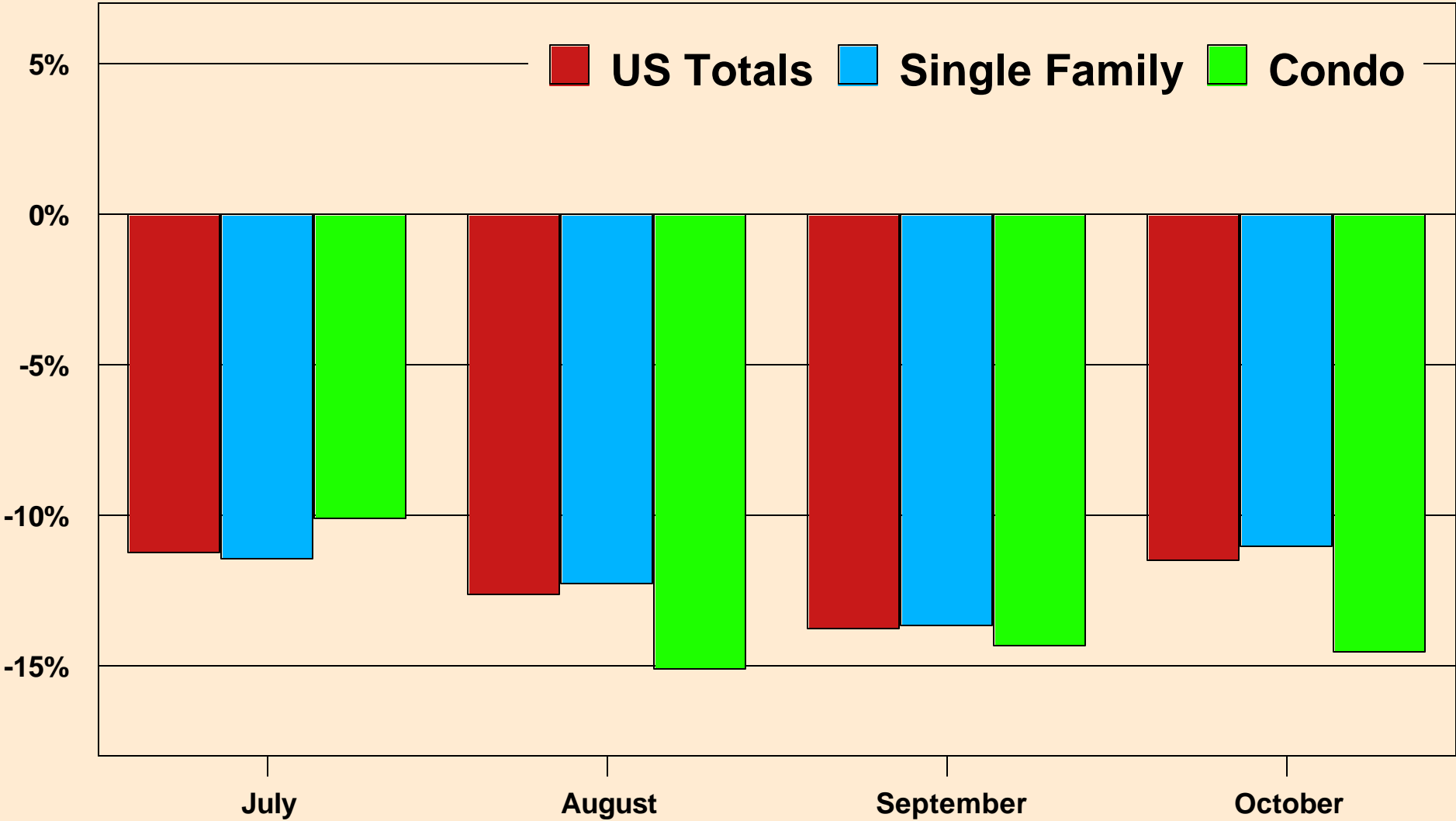
The Home Price Decline Is Worsening

% Yr/Yr to date Change in Median Price of Existing Home Sales



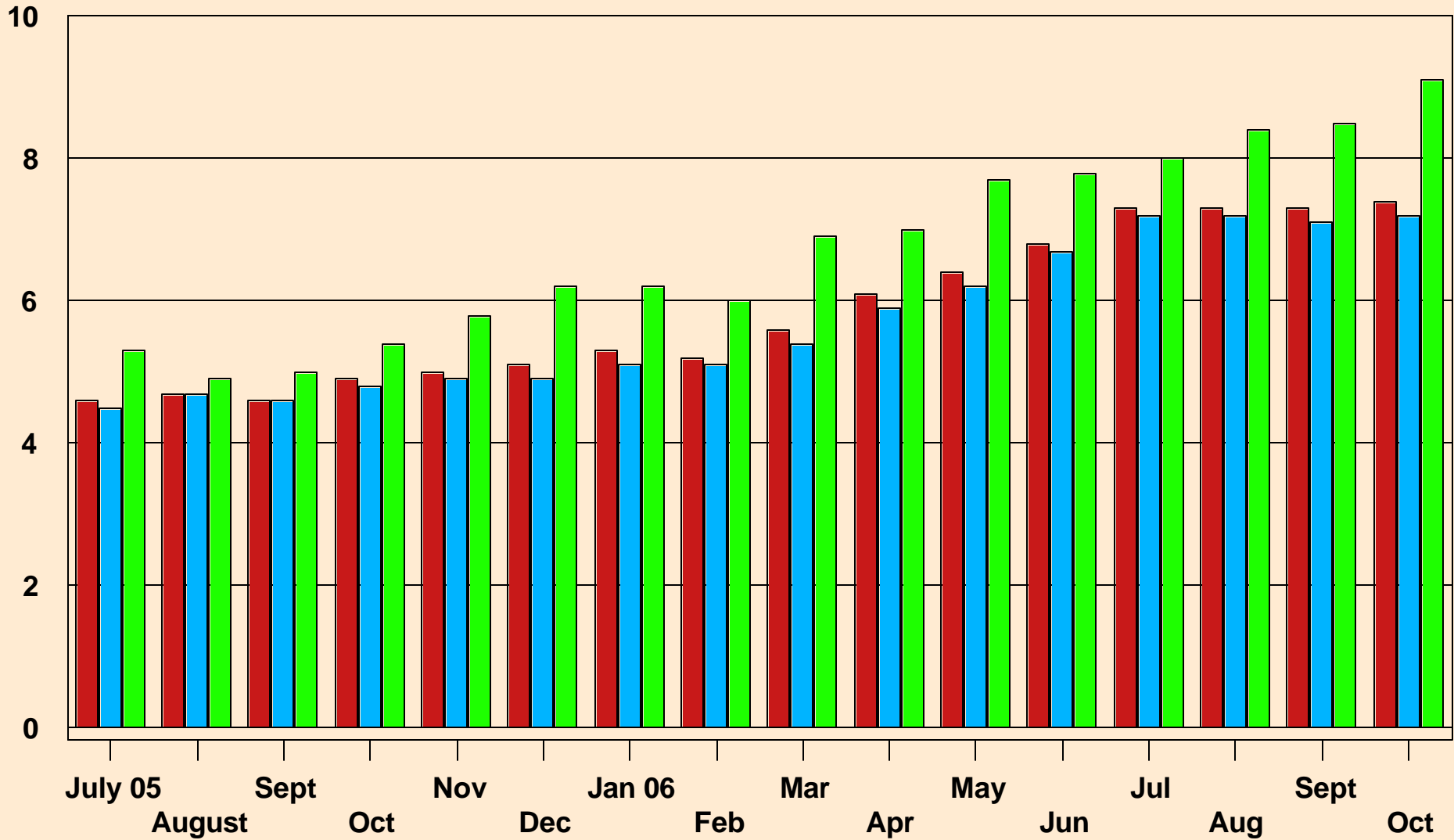
Existing Home Sale Decline Stabilizes

% Yr/Yr to date Change in Number of Existing Home Sales



But the Glut of Unsold Homes is Worsening

Months Supply of Unsold Housing on the Market



National Association of Realtors and MBG Information Services